



EQUITABLE

BULLETIN

Life Business

- ☐ New
- ☒ Update

Category

- ☒ Products
- ☐ Underwriting
- ☐ New Business
- ☐ Marketing
- ☐ Compliance/Legal
- ☐ Miscellaneous

Channel: Independent

Bulletin number: AD21-0615 (**June 15, 2021**)

Subject: Variable life portfolio additions, mergers, and name changes

Main message:

Equitable is excited to announce that as of June 21, 2021, we're expanding our new business Variable Universal Life (VUL) portfolios to make it easier for you to personalize your clients' investments to fit their needs and risk profile. All new business VUL products and COIL Institutional SeriesSM will have a consistent investment option lineup.

In addition, there are several name changes and mergers which will affect multiple Equitable Financial Life Insurance Company and Equitable Financial Life Insurance Company of America variable life products. The portfolio mergers will require client assets to be closed out from the acquired portfolio and moved to the acquiring portfolio or another available investment option.

Additional information on the portfolio updates and impacts on applications and marketing materials can be found in this bulletin.

Applications for all variable life new business products (VUL Legacy[®], VUL Optimizer[®], VUL Survivorship and COIL Institutional SeriesSM) will be updated to reflect any applicable portfolio name changes, additions and/or mergers.

Who:

Financial Professionals

Where:

Additional information on the portfolio name updates and mergers can be found within this bulletin.

How:

See pages below.

In order to simplify and align the investment option lineup across the new business variable life products (COIL Institutional SeriesSM, VUL Legacy[®], VUL Optimizer[®], VUL Survivorship), we will be adding a number of investment options for each of the products. These additional investment options enhance the index, asset allocation, and equity and fixed-income portfolio choices and provide more flexibility to design diversified portfolios and select from the strategies that work best.

Summary:

- VUL Optimizer[®], VUL Legacy[®], and VUL Survivorship, 13 new portfolio options, including one new index, four new asset allocation, and several specialty portfolios.
- COIL Institutional SeriesSM, one new Index, and two new top-rated Asset Allocation portfolios.

The same strengthened lineup will now be available for all new business variable life products and include:

- Index Portfolios, 9 Index Portfolios offering one of the largest and broadest selection of index portfolios in the industry
- Asset Allocation Portfolios, our full selection provides turnkey strategies aligned with risk profiles
- Equity and Fixed-Income Portfolios, access to more than 60 additional options from some of the most respected money managers

These fund additions will be available for investment allocations beginning on June 21, 2021.

VUL Legacy[®], VUL Optimizer[®], VUL Survivorship

1290 VT Multi-Alternative Strategies

1290 VT Real Estate

American Funds Insurance Series[®] Asset Allocation

BlackRock Global Allocation V.I.

ClearBridge Variable Mid Cap

EQ/Intermediate Government Bond

EQ/MFS Technology

EQ/MFS Utilities Series

Fidelity VIP Asset Manager: Growth

Fidelity VIP Value

Invesco V.I. Diversified Dividend

Janus Henderson Balanced Portfolio

VanEck VIP Global Resources

COIL Institutional SeriesSM

American Funds Insurance Series[®] Asset Allocation

EQ/Intermediate Government Bond

Janus Henderson Balanced Portfolio

Portfolio name changes

The portfolio name changes were effective on the dates noted in the below table and reflected in the May 1, 2021 applicable product prospectus, however, life new business and inforce administrative systems will be updated with the current names on June 21, 2021. See [**AD21-0521**](#) for a detailed list of inforce and new business product impacts.

Previous Portfolio Name	Current Portfolio Name	Effective Date
EQ/BlackRock Basic Value Equity	EQ/Value Equity	February 1, 2021
Invesco V.I. Mid Cap Core Equity	Invesco V.I. Main Street Mid Cap Fund	April 30, 2021
VanEck VIP Global Hard Assets	VanEck VIP Global Resources	April 30, 2021
EQ/Invesco Global Real Estate	EQ/Invesco Global Real Assets	May 1, 2021

Portfolio mergers

The below portfolio mergers will occur at the close of business on June 18, 2021, subject to shareholder approval. See AD21-0521 for a detailed list of inforce and new business product impacts.

Acquired Portfolio	Acquiring Portfolio
1290 VT Energy	1290 VT Natural Resources
EQ/Global Bond Plus	EQ/Core Bond Plus

Please note: The portfolio mergers will require client assets to be closed out from the acquired portfolio and moved to the acquiring portfolio, after which the acquired portfolio will no longer be available. Unless your client elects otherwise before the day of the mergers, the account balance held in the acquired portfolio will be automatically transferred to the acquiring portfolio. However, if your client does not wish for their existing account balance or future payment allocations to be allocated to the acquiring portfolio, your client may choose to redirect existing account balances and/or premium allocations to one or a combination of other available investment options.

Life new business forms/ section B/ VUL investment options supplement or questionnaire

Revised section B/VUL investment options supplement or questionnaire forms that reflect applicable product investment option changes will be available on equitable.com beginning June 21, 2021. The appropriate form must be used for the applicable VUL product (VUL Legacy®, VUL Optimizer®, VUL Survivorship or COIL Institutional SeriesSM).

Forms repository

The “Basic Forms Search” section in the Equitable Life eApp center on the Distributors Portal will be updated at the close of business June 18, 2021 to include VUL Section B/ VUL Investment Options Supplements or Questionnaires that reflect the applicable fund portfolio additions, name changes and/or mergers.

Transition rules

The updated investment options form for each affected product will have a revision date of 06/21 in the bottom right hand corner of the form. The old form will be accepted during a 30-day transition period beginning June 18, 2021 and ending on July 19, 2021. A new form with the revision date of 06/21 will be required if the old form is received after July 19. If a form is submitted with allocation instructions to a fund that is merging away, the allocation will automatically be redirected to the surviving fund in the merger.

Service forms

After close of business June 18, 2021, updated service forms reflecting the portfolio name updates and mergers will be available by contacting the Corporate Strategies Group (CSG) directly at 1-800-947-3598.

AEGIS and Winflex Web Illustration System

AEGIS Web will reflect the portfolio additions, name updates and mergers on June 21, 2021.

Performance Center

Performance Center will be updated to reflect all portfolio changes on June 21, 2021.

Marketing Materials

The following marketing materials will be updated to reflect the portfolio name updates:

- VUL Legacy®, VUL Optimizer® and VUL Survivorship Investment Options Flyer (Catalog Number: 160339)
- COIL Institutional SeriesSM Investment Options Flyer (Catalog Number: 160870)
- Investment Options Listing by Variable Life Product for Equitable (Catalog Number: 137252)
- Investment Options Listing by Variable Life Product for EFLOA (Catalog Number: 145628)