EQUITABLE

Structured Capital Strategies®
Variable Annuity

Sales Support – Training Strategy and Content
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IU-5367103.1(01/23)(exp.01/25)

What is Structured Capital Strategies®?

Structured Capital Strategies® is a variable and index-linked deferred annuity issued by Equitable Financial Life Insurance Company (NY, NY)(Equitable Financial) that offers upside market performance potential with some downside protection. The core of Structured Capital Strategies® is the Structured Investment Option (SIO) that provides participation in the performance of indices that track equity and commodity markets up to a Performance Cap Rate in one, three, five or six-year maturities. Upon maturity, the partial protection feature, called the Segment Buffer, will absorb up to the first -10%, -15%, -20%, -25%, -30%, or -40% of any loss.

There are up to 84 available combinations of indices and durations depending on the Share Class. Dependent upon these factors, clients are protected from some downside risk. Depending on the Segment Option(s) selected, clients are protected from some downside risk; they agree to absorb some or all of the loss in excess of the Segment Buffer so there is a risk of substantial loss of principal.

Structured Capital Strategies® can be purchased in one of three ways: (i) as a Series B or PLUS contract, which has withdrawal charges, (ii) as a Series C/Select contract, which has no withdrawal charges, or (iii) as a Series ADV contract, if the client is a participant in an account established under a fee-based program sponsored by a registered investment adviser that Equitable Financial accepts.

Certain features and benefits described herein may not be available in all jurisdictions. In addition, some distributors may eliminate and/or limit the availability of certain features or options, based on annuitant issue age or other criteria.

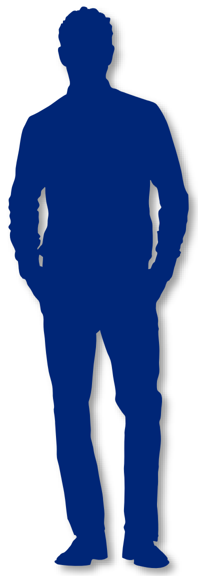
Unlike many other Variable Annuities, Structured Capital Strategies® does not offer Living or enhanced Death Benefit riders.

Structured Capital Strategies® is a long-term, tax-deferred financial product designed for retirement purposes. Simply stated, a variable annuity is a contract between the contract holder and the insurance company that lets the contract holder pursue the accumulation of assets through equities and other investment options. The contract holder may then take payments or lump sum amount at a later time.

The variable investment options available in Structured Capital Strategies®, the EQ/Equity 500 index portfolio, the EQ/Core Bond Index portfolio, EQ/Balanced Strategy (PLUS only) and the EQ/Money Market portfolio, are subject to market risk including loss of principal. The investment results of these variable investment options do not depend on the investment performance of a related index.

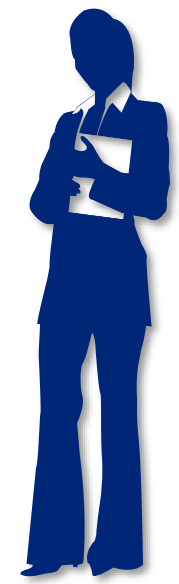
Certain product terms are defined throughout this presentation. There is also an additional “Product Term Definition” page at the end of this presentation.

Who are potential candidates for Structured Capital Strategies®?



Saver

- Over-weighted in Cash
- Over-weighted in Fixed Income
- Owns Fixed Annuities that are out of their withdrawal charge period and no longer suitable



Investor*

- Managed Money Portfolio
- Mutual Fund Portfolio
- Invested in Commodities

*Structured Capital Strategies® can be used to supplement the Investor's portfolio or, where applicable, can replace financial products which are no longer suitable to the Investor.

How? Structured Capital Strategies®

Ask your client three questions to start the process:

1. To which index would you like to link your returns?

S&P 500®	Russell 2000®	Nasdaq 100[1]	MSCI EAFE[2]	MSCI Emerging Markets[1]	**Financial SPDR**[1]	DJ US Real Estate[1]	Energy SPDR[1]	Gold SPDR[1]	EURO STOXX 50[1]

2. How many years would you like to participate?

1		**3**		**5**		**6***

3. How much protection[2] do you want?

-10%	-15%[1]	-20%	-25%[1]	-30%	-40%

The core of Structured Capital Strategies® is the Structured Investment Option (SIO) providing participation in the performance of indices that track equity and commodity markets up to a Performance Cap Rate in one, three or five-year maturities. Upon maturity, Equitable Financial will absorb up to the first -10%, -15%[1], -20%[1], -25%[1], -30%[1] or -40%[1] of any loss. Depending on the index and duration chosen, there are up to 84 available combinations of these factors.

1 May not be available in all firms or jurisdictions. Certain firms/jurisdictions also may offer the Oil & Gold Indexes instead of the Energy & Gold SPDR's
2 Annual Lock and 6-year (PLUS & PLUS 21 Series only) Segments track MSCI EAFE ETF rather than MSCI EAFE Index

*6-year duration for PLUS & PLUS 21 Series only

Please note that there are a limited number of Segment Types that can be created with the elements noted above

Depending on the Segment Option(s) selected, clients are protected from some downside risk; they agree to absorb some or all of the loss in excess of the Segment Buffer so there is a risk of substantial loss of principal.

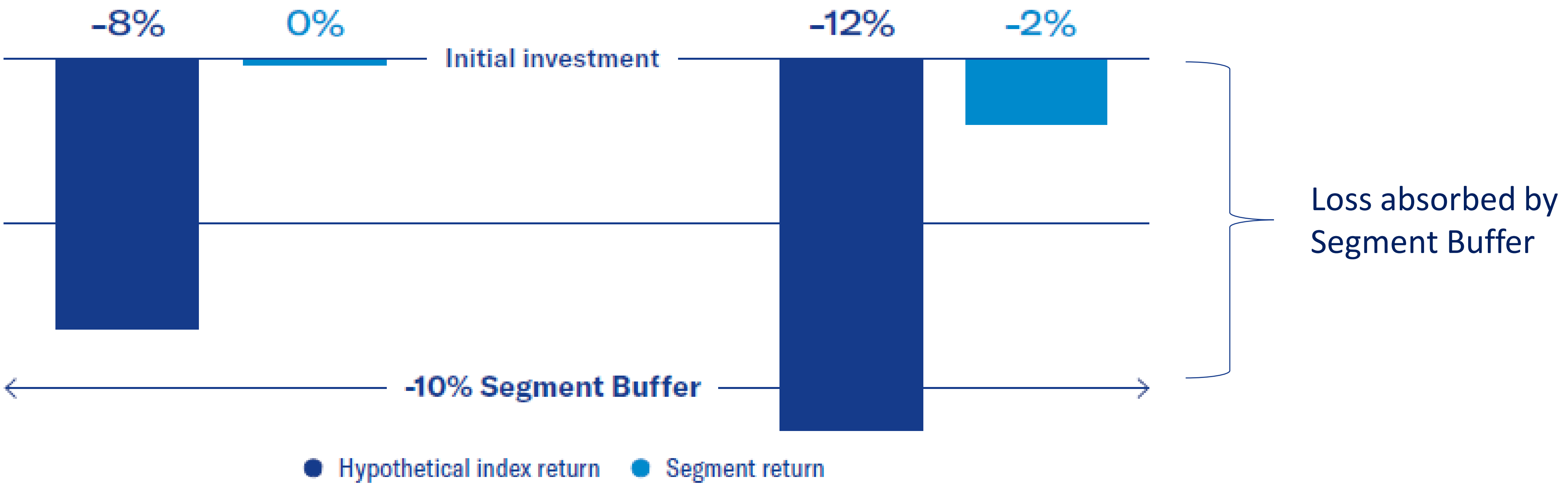
Partial protection in action – hypothetical example

Down market scenario 1:

- Level of protection: -10%
- Index performance: -8%
- Result: 0% return. Segment Buffer absorbs full loss.

Down market scenario 2:

- Level of protection: -10%
- Index performance: -12%
- Result: -2% return. Segment Buffer absorbs first -10%.



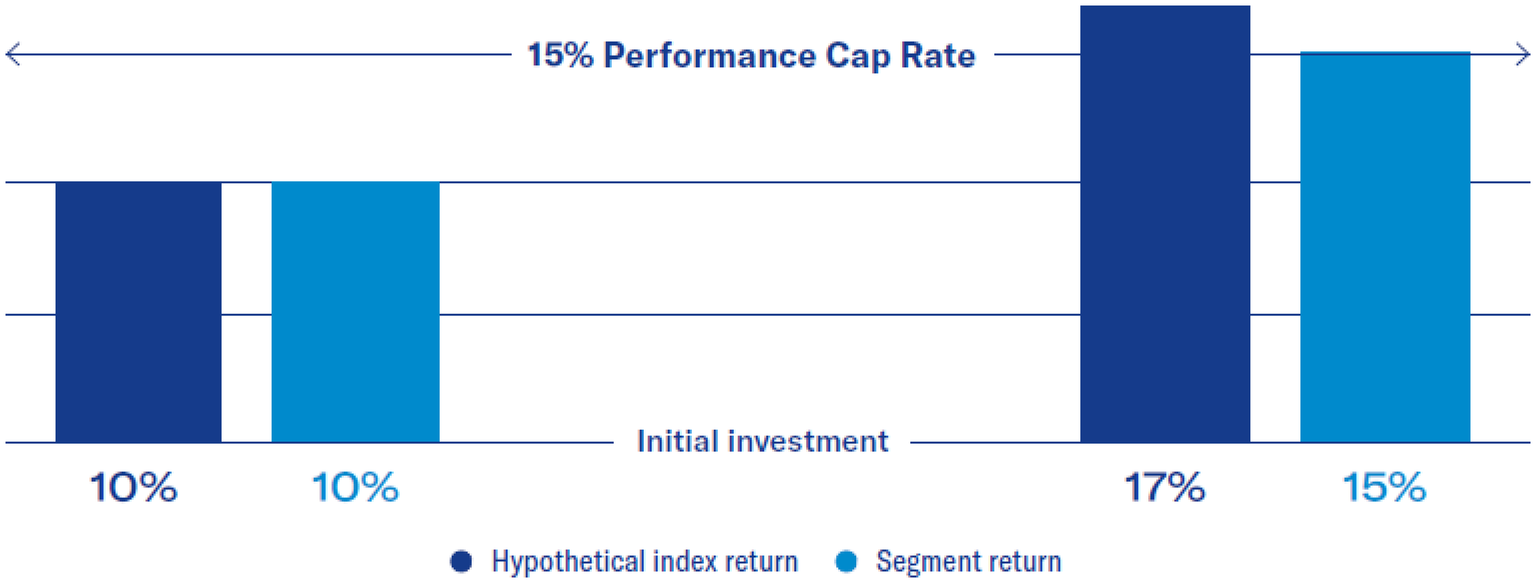
Growth in action – hypothetical example

Up market scenario 1:

- Performance Cap Rate: 15%
- Index performance: 10%
- Result: Client keeps the full 10% gain.

Up market scenario 2:

- Performance Cap Rate: 15%
- Index performance: 17%
- Result: Client keeps the first 15% of gain.



Optional Annual Lock* - 10% Buffer Segments – Series 16B, PLUS & PLUS 21 Only

S&P 500, Russell 2000, MSCI EAFE ETF & NASDAQ 100 Annual Lock with -10% buffer segments

- **5-year duration for Series B, 6-year duration for PLUS Series**
- **Annual Lock segments offer upfront 1-year cap fixed for 5 or 6-year investment period. The segment return is measured based on yearly return with -10% buffer each year.**

The amount on an Annual Lock Anniversary is calculated by adding the yearly return to the previous Anniversary Amount. The Anniversary Ending Amount is used solely to calculate the Segment Maturity Value and is not the Segment Interim Value and cannot be received upon surrender or withdrawal.

Clients' reports display the Segment Interim Value and Anniversary Amount which reflects the yearly return. For example: $100 investment in 5yr Annual Lock segment with cap rate of 10%.

Year	Performance Cap %	Index Return %	Yearly Return %	Anniversary Starting Amount	Yearly Return Amount	Anniversary Ending Amount	
1	10%	+11%	+10%	$100.00	+$10.0	$110.00	
2	10%	-6%	0%	$110.00	$0.0	$110.00	
3	10%	+8%	+8%	$110.00	+$8.8	$118.80	
4	10%	-12%	-2%	$118.80	-$2.38	$116.42	
5	10%	+13%	+10%	$116.42	+$11.64	$128.06	Maturity Value

The example illustrates 5yr Annual Lock segment return of +28% while the 5yr point-to-point index return of +12%.

The Anniversary Amounts will be reduced by any withdrawals taken before the segment maturity.

Generally higher Annual Lock caps may appeal to clients who prefer predictable renewal caps.

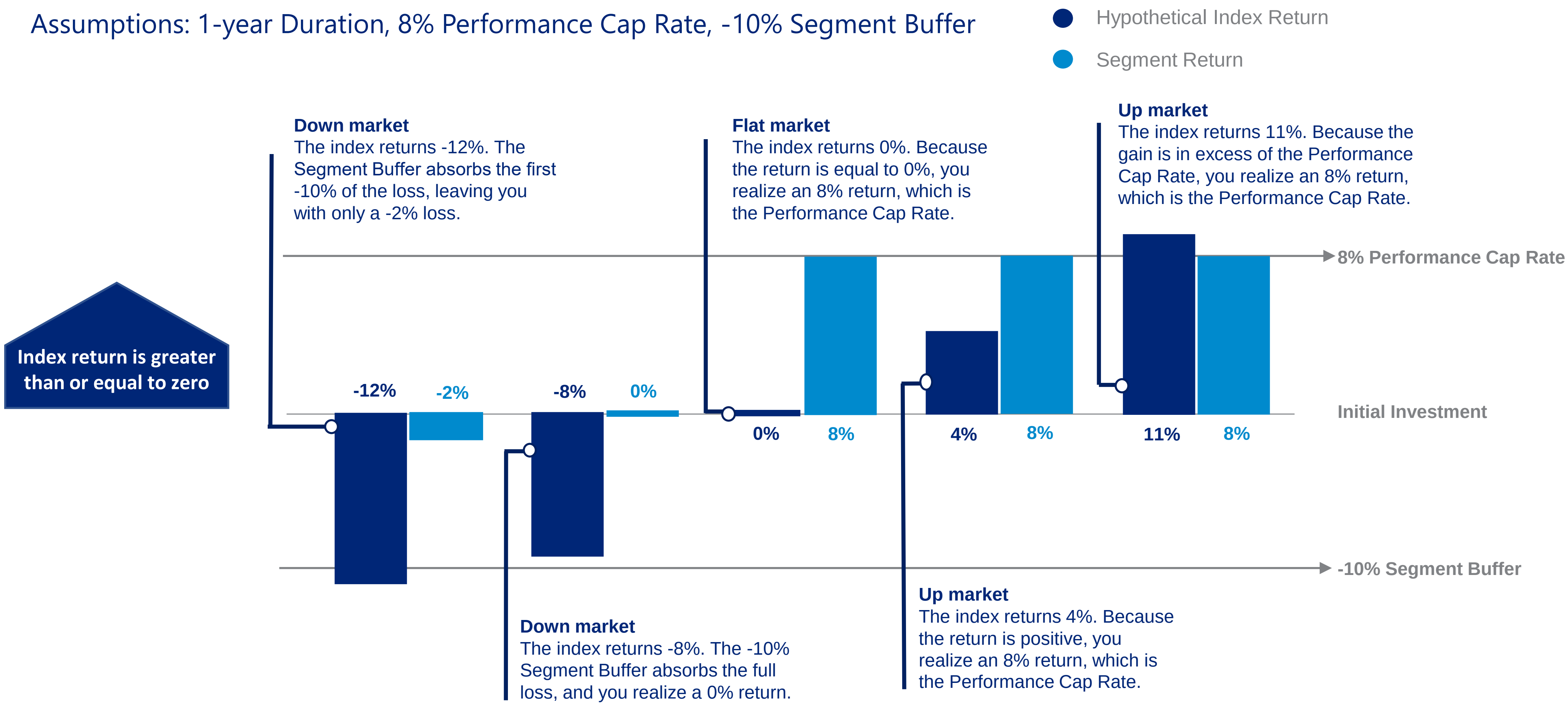
***May not be available in all firms or jurisdictions**

Optional Step Up Segments* (PLUS & PLUS 21 Only)

For Step Up Segments, the Segment Rate of Return is equal to the Performance Cap Rate if the Index Performance Rate for that Segment is **greater than or equal to zero** on the Segment Maturity Date.

- **Minimum Performance Cap Rate for 1 year Step Up Segment is 2%.**
- **Hypothetical Step Up cap rate for 1-yr S&P -10% buffer = 8%.**
- **If ROP DB rider is elected, DB fee 0.2% deducted from the Segment Interim Value. If the Step Up Segment return is 8%, the maturity value will be 7.8%.**
- **Performance Credit 1yr -10% will appeal to clients who favor 1-yr duration and the potential to outperform the index performance.**

Assumptions: 1-year Duration, 8% Performance Cap Rate, -10% Segment Buffer



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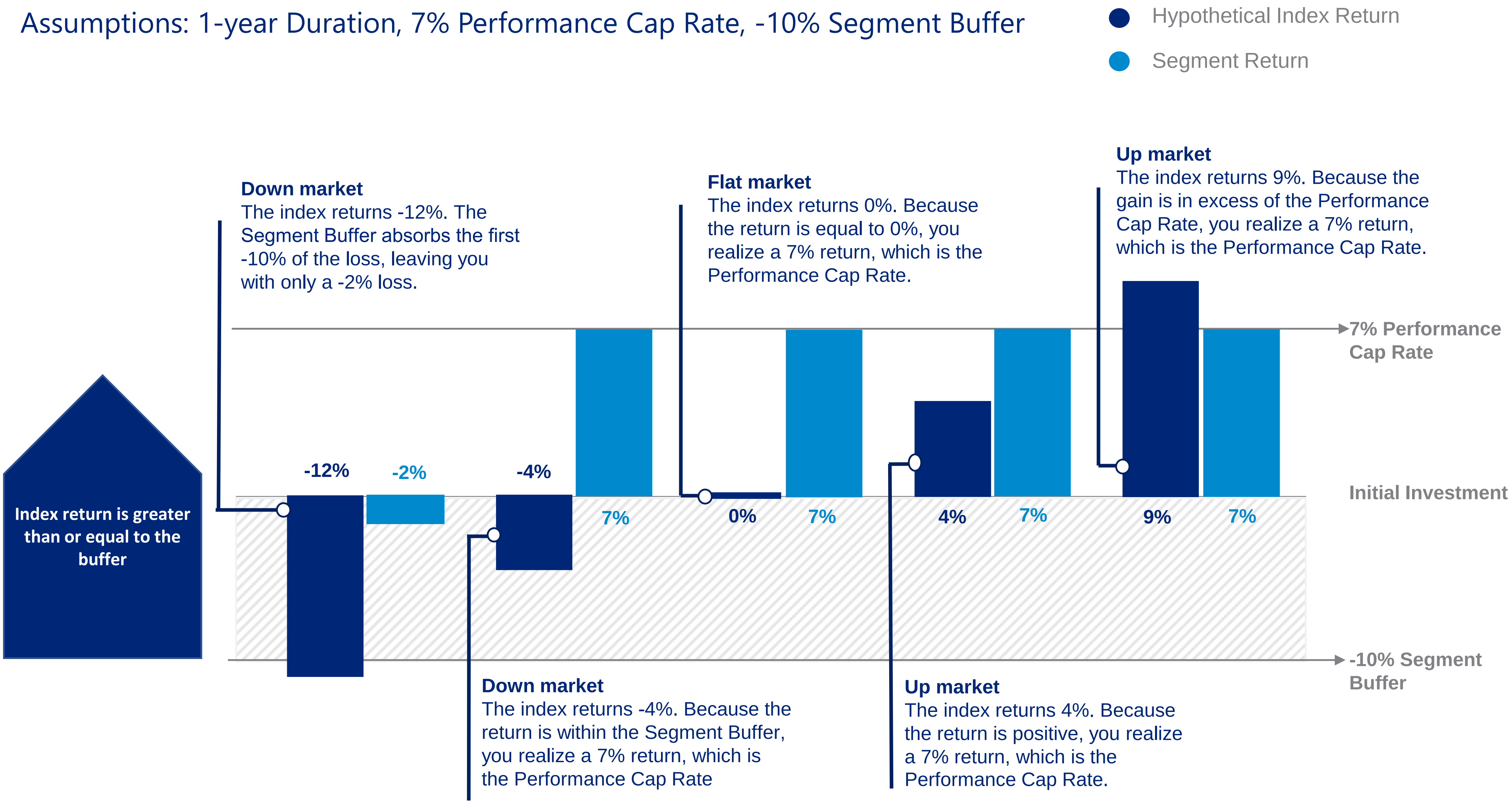
Optional Dual Step Up Segments* (PLUS 21 only)

For Dual Step Up Segments, the Segment Rate of Return is equal to the Performance Cap Rate if the Index Performance Rate for that Segment is **greater than or equal to the buffer** on the Segment Maturity Date.

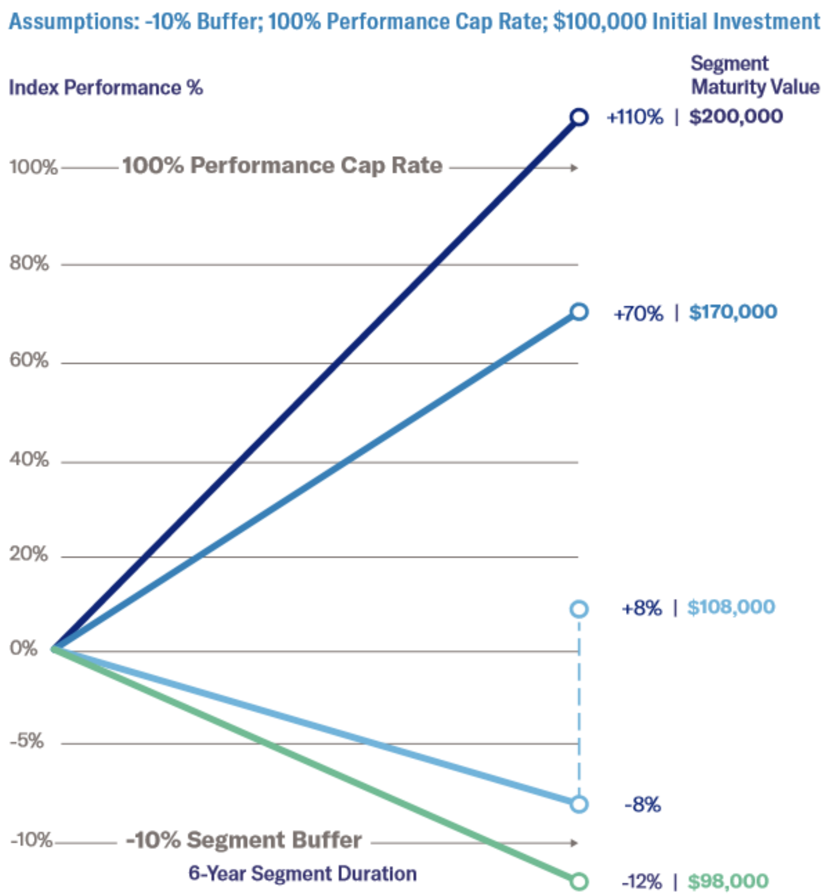
Assumptions: 1-year Duration, 7% Performance Cap Rate, -10% Segment Buffer



***May not be available in all firms or jurisdictions**

Optional Dual Direction Segment* (PLUS & PLUS 21 Only)

- **1-year and 6-year Dual Direction segment offers an upside return up to the performance cap rate and -10%, -15% and -20% buffer protection options.**
  - **If the index decline is up to and inclusive of the buffer level, clients will receive positive absolute return up to the buffer level at maturity. If the index loss is greater than the buffer level, the maturity value will be equal to the segment investment minus the loss which exceeds the buffer.**
  - **Positive return when the index performance is negative up to the buffer level will appeal to clients who are concerned with a small or larger market corrections and the potential to outperform the index.**



Scenario 1: Index gain above Performance Cap

- Performance Cap Rate: 100%
- Index performance: +110%
- Result: Your gain is +100%

Segment Maturity Value: $200,000

Scenario 2: Index gain within Performance Cap

- Performance Cap Rate: 100%
- Index performance: +70%
- Result: Your gain is +70%

Segment Maturity Value: $170,000

Scenario 3: Index loss within Segment Buffer

- Level of protection: -10%
- Index performance: -8%
- Result: 8% Return. Since the loss is within the Segment Buffer, your investment receives a positive return of the same percentage, which is 8%.

Segment Maturity Value: $108,000

Scenario 4: Index loss below Segment Buffer

- Level of protection: -10%
- Index performance: -12%
- Result: -2% Return. Segment Buffer absorbs first 10% of loss.

Segment Maturity Value: $98,000

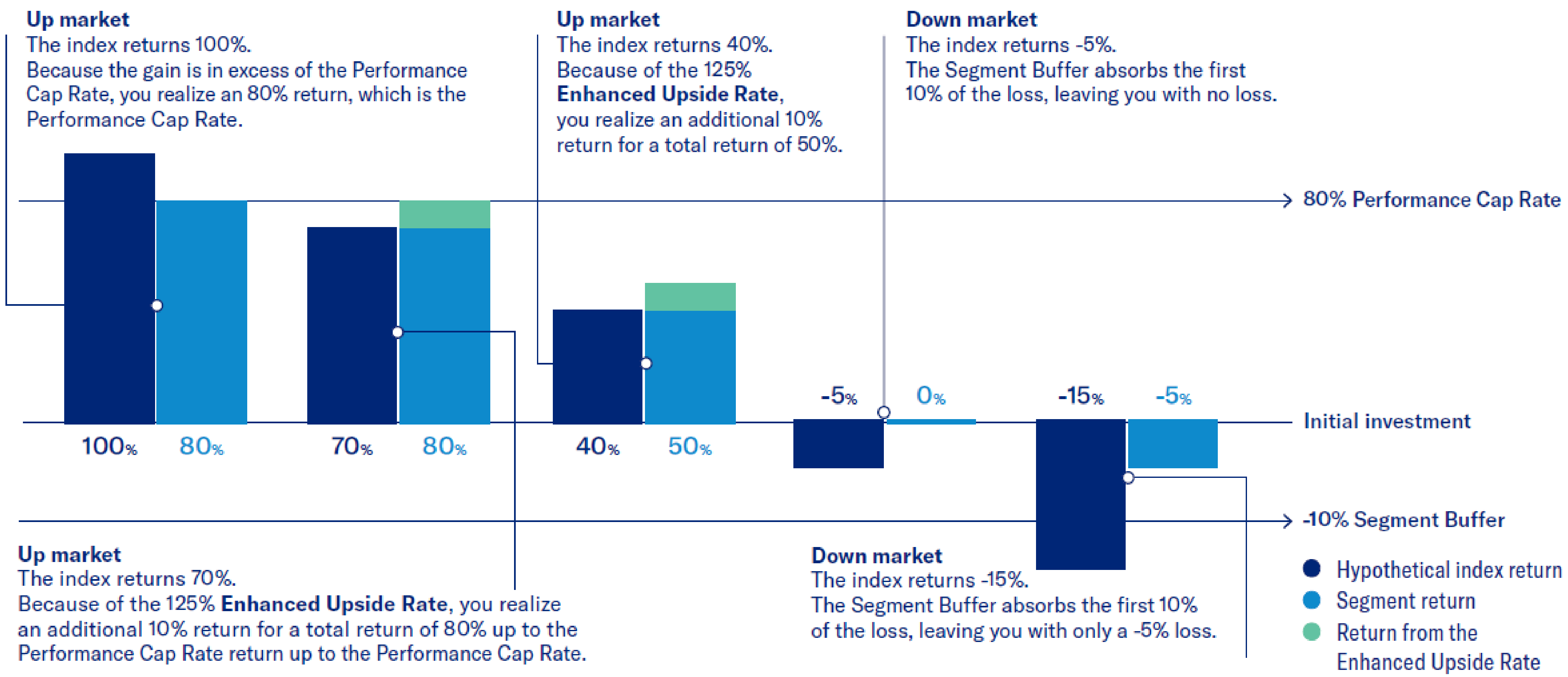
Example assumes Return of Premium Death Benefit Rider is not elected. If ROP DB is elected, DB fee of 0.20% per year would be deducted from Segment Interim Value.

***May not be available in all firms or jurisdictions**

Enhanced Upside segment can provide enhanced positive performance* (PLUS & PLUS 21 Only)

- **1-year and 6-year Enhanced Upside Segment for S&P 500 offers an enhanced upside rate up to the performance cap rate and buffer protection. Buffer options are -10% & -15%, and enhanced upside rates available are 110% & 125%. If the index return is positive, the segment rate of return is equal to the lesser of the performance cap rate or the index performance rate multiplied by the Enhanced Upside rate. The Enhanced Upside rate is an additional growth rate used to increase positive Segment Rate of Return subject to the Performance Cap rate. If the index loss is greater than the buffer, the maturity value will be equal to the segment investment minus the loss which exceeds the buffer.**

Assumption: 80% Performance Cap Rate; 125% Enhanced Upside Rate



Example assumes Return of Premium Death Benefit Rider is not elected. If ROP DB is elected, DB fee of 0.20% per year would be deducted from Segment Interim Value.

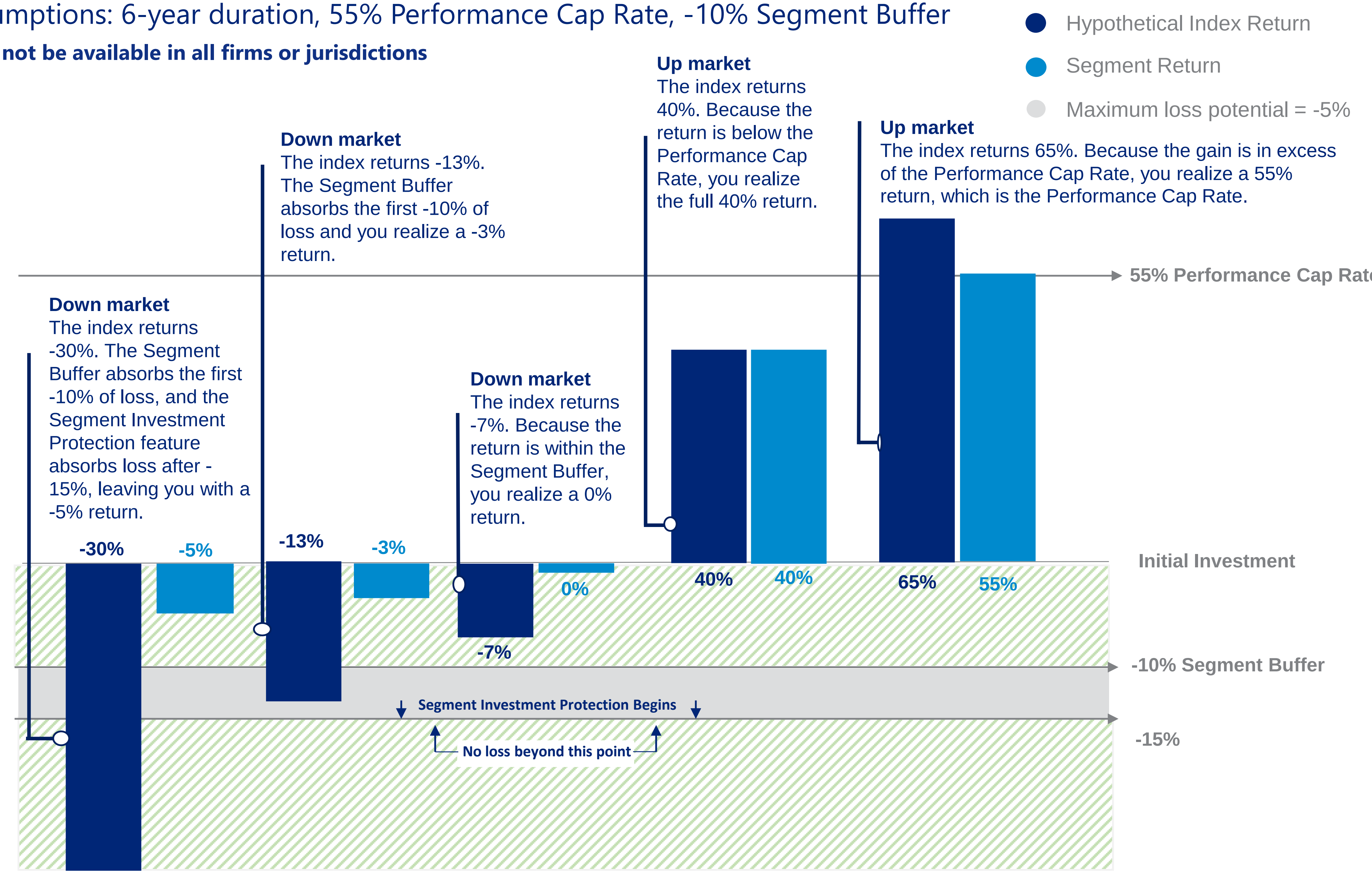
***May not be available in all firms or jurisdictions**

Optional Loss Limiter 95 Segment (PLUS 21 only)*

For Loss Limiter 95 Segments (6-year duration), the Segment Rate of Return tracks the Index Performance Rate, offering upside potential up to the Performance Cap Rate. At the same time, the built-in downside protection creates a buffer against loss up to 10% while the Segment Investment Protection provides a 95% guarantee at Segment maturity no matter how far the index drops. Client can never lose more than 5% of their Segment Investment Value at Segment maturity.

Assumptions: 6-year duration, 55% Performance Cap Rate, -10% Segment Buffer

***May not be available in all firms or jurisdictions**



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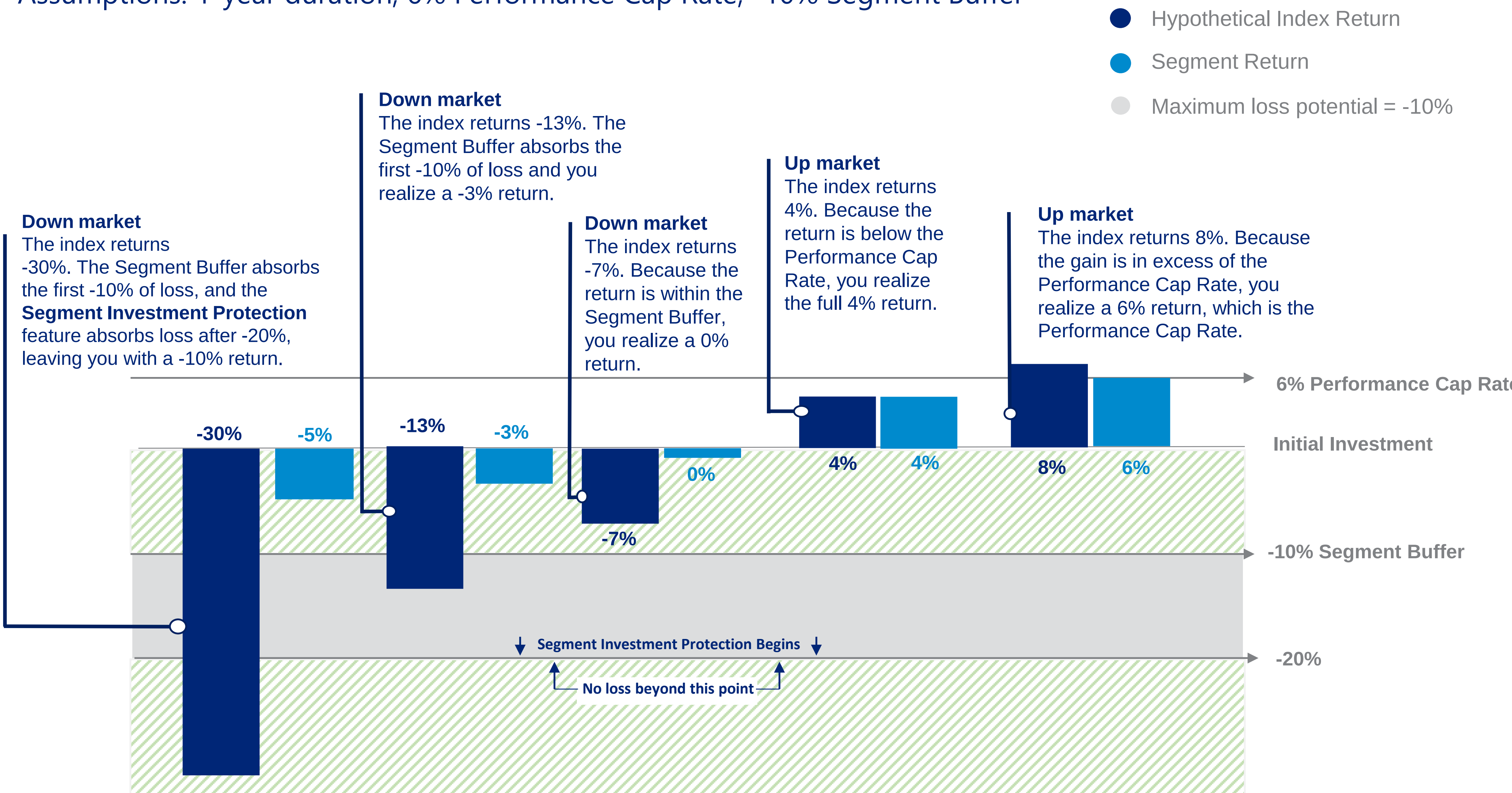
Optional Loss Limiter 90 Segment (PLUS 21 only)*

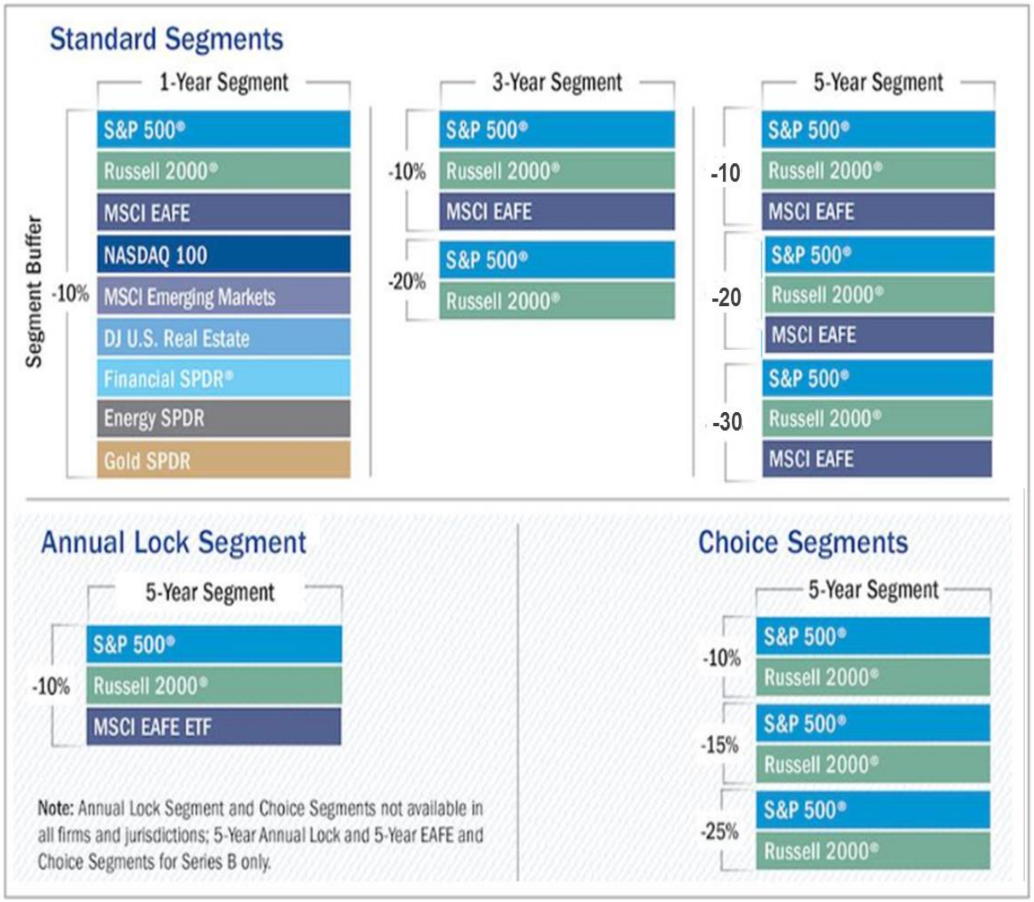
For Loss Limiter 90 Segments (1-year duration), the Segment Rate of Return tracks the Index Performance Rate, offering upside potential up to the Performance Cap Rate. At the same time, the built-in downside protection creates a buffer against loss up to 10% while the Segment Investment Protection provides a 90% guarantee at Segment maturity no matter how far the index drops. Client can never lose more than 10% of their Segment Investment Value at Segment maturity.

Assumptions: 1-year duration, 6% Performance Cap Rate, -10% Segment Buffer

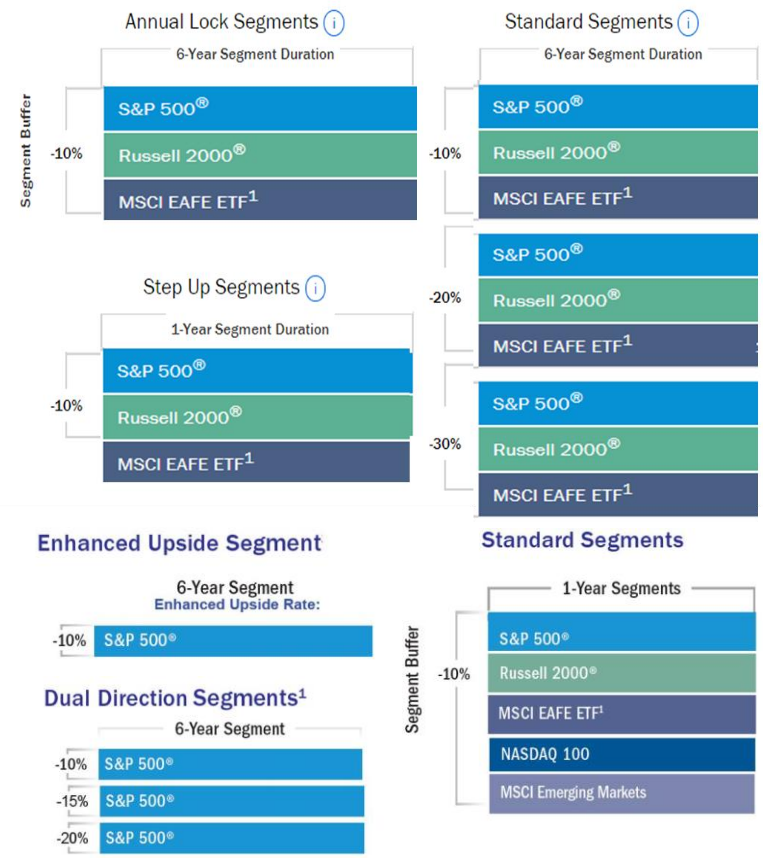


***May not be available in all firms or jurisdictions**

Putting it all together – offering a potential growth Opportunity with some downside protection



6 Year Segment Duration (Plus Only)



Annual Lock & 6 Year Segments track MSCI EAFE ETF rather than MSCI EAFE Index.

1 May not be available in all jurisdictions

Segments may not be available in all firms, share classes or jurisdictions

Putting it all together – offering a potential growth Opportunity with some downside protection

1-Year Segments

Standard Segments

Index	Segment Buffer 10%	15%	20%	40%
S&P 500	-	-	-	-
Russell 2000®	-	-	-	-
MSCI EAFE	-	-	-	-
NASDAQ 100	-	-	-	-
MSCI Emerging Markets	-	-	NA	NA
EURO STOXX 50®	-	-	NA	NA

Dual Direction Segments

Index	Segment Buffer 10%	15%
S&P 500	-	-
Russell 2000®	-	-
MSCI EAFE	-	-
NASDAQ 100	-	-

Step Up Segments

Index	Segment Buffer 10%	15%
S&P 500	-	-
Russell 2000®	-	-
MSCI EAFE	-	-
NASDAQ 100	-	-

Dual Step Up Segments

Index	Segment Buffer 10%	15%
S&P 500	-	-
Russell 2000®	-	-
MSCI EAFE	-	-
NASDAQ 100	-	-

Enhanced Upside Segments
125% Enhancement

Index	Segment Buffer 10%
S&P 500	-

Loss Limiter Segments
90% Segment Investment Protection

Index	Segment Buffer 10%
S&P 500	-

6-Year Segments

Standard Segments

Index	Segment Buffer 10%	15%	20%	40%
S&P 500	-	-	-	-
Russell 2000®	-	-	-	-
MSCI EAFE	-	-	-	-
NASDAQ 100	-	-	-	-

Dual Direction Segments

Index	Segment Buffer 10%	15%	20%
S&P 500	-	-	-
Russell 2000®	-	-	-
MSCI EAFE	-	-	-
NASDAQ 100	-	-	-

Step Up Segments

Index	Segment Buffer 10%
S&P 500	-

Annual Lock Segments

Index	Segment Buffer 10%
S&P 500	-
Russell 2000®	-
MSCI EAFE	-
NASDAQ 100	-

Enhanced Upside Segments
110% Enhancement

Index	Segment Buffer 10%	15%
S&P 500	-	-

Loss Limiter Segments
95% Segment Investment Protection

Index	Segment Buffer 10%
S&P 500	-

Enhanced Upside Segments
125% Enhancement

Index	Segment Buffer 10%	15%
S&P 500	-	-

Segments may not be available in all firms or jurisdictions

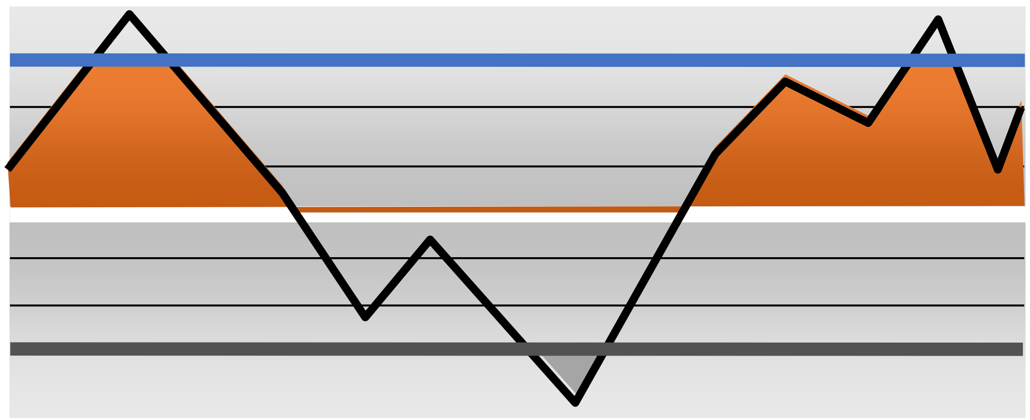
Performance Cap Rate

The Structured Investment Option limits total upside performance; these limits are referred to as Performance Cap Rates.

Performance Cap Rates

- Are relative to the index, Segment Duration and Segment Buffer
- Segment Rate of Return is determined from Segment Start to Segment Maturity
- Will vary over time based on volatility and interest rates
  - Higher volatility and interest rates generally result in higher caps
  - Lower volatility and interest rates generally result in lower caps
- Oil Performance Cap Rate will vary based on volatility, interest rates and oil futures pricing

Performance Cap Rate



The Segment Rate of Return may be limited by the Performance Cap Rate, which may be lower than returns of the applicable index. For all versions of Structured Capital Strategies except PLUS & PLUS 21, the Performance Cap Rate is not known before the Segment starts. For Structured Capital Strategies PLUS & PLUS 21, performance Cap Rates will be announced generally two weeks prior to the Segment Start Date. Not all investment segments will receive a Performance Cap rate.
The Performance Cap Rate is the maximum potential "ceiling" or cap that the contract holder may get from indexed gains

Equitable Financial reserves the right to change the minimum cap at the prospectus update each year. If the minimum cap is not met, Equitable Financial may suspend offering new segments of the affected type until the minimum cap is at an acceptable level.

Segments or Segment Types may not be available in the future for clients to transfer maturity value to. Equitable Financial has minimum cap guidelines.

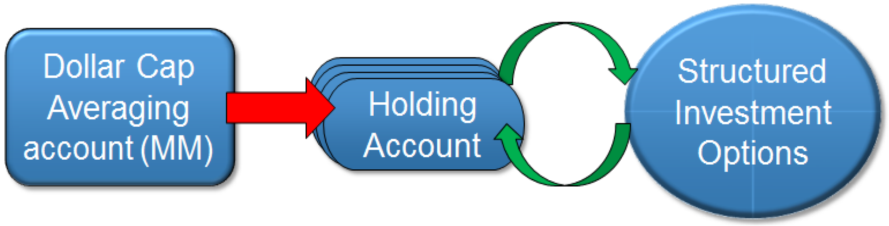
Dollar Cap Averaging* (DCA) Program

Funding the DCA Account:

- For New Business: 100% of the contribution must go into the DCA Account
- For Post-Issue Election: The minimum required to fund the DCA Account is $25K.
  - The contract holder can fund the DCA Account with 100% of a subsequent contribution and/or money in the VIO's

How It Works:

- Dollar Cap Averaging Program distributes systematic transfers from the DCA Account into Segment Holding Accounts (The contract holder cannot DCA into a VIO)
- 3 and 6-month DCA options are available
- DCA Account invests in the EQ/Money Market (Same fee waiver as existing money market account)
- Contributions are allocated to the DCA Account and move into the Segment Holding Accounts on the business day preceding the next Segment Start Date through to the destination Segments



- Additional contributions into the DCA Account will increase the dollar amount that will be swept monthly from the DCA Account into the Holding Accounts
- 100% of the funds will be swept into the Holding Accounts by the end of the DCA term

* May not be available in all firms or jurisdictions.

Please see the Product Prospectus for information on rules and the termination of a DCA program

Segment Start Date and Segment Maturity Date

Segment Start Date:

- Depending on your firm and jurisdiction, the Segment Start Date is the date the segment begins either on the **15th of each month or the next Segment Business Day,** the **first or third Thursday of the month or next Segment Business Day,** or **every Thursday or next Segment Business Day** following the segment maturity date. Amounts cannot be transferred out of a holding account on the Segment Start Date.

Segment Maturity Date:

- The Segment Maturity Date is the date the Segment ends. For example, a 3-year segment starting on October 15, 2010 will mature on October 14, 2013. As October 14, 2013 does not fall on a weekend or holiday no deferment is needed. The maturity value will be calculated as of close of business (COB) of this date.

Segment Business Day:

- A Segment Business Day is any day that **all** of the exchanges on which the indices are traded are all open for regular trading. If one or more of these exchanges is not open for any reason on a given day, that day is a non-segment business day.

Segment Maturity Instruction

On the Segment Maturity Date, the Maturity Value will be allocated according to the maturity instructions.

- The client will receive a maturity notification in his or her quarterly statement at least 45 days prior to the Segment Maturity Date.

The **default maturity instructions** at issue or for a subsequent contribution will be a roll-over to the next available Segment Series of the same Segment Type if individual segments are chosen. If a pre-packaged segment is chosen, the default maturity instructions will also include a rebalancing type feature.

Alternatively, clients could give instructions at maturity to:

- Transfer maturity value according to allocation instructions on file
- Surrender the contract or make a partial withdrawal

The maturity instructions will be tied to a Segment Type holding account. Once instructions are provided for a Segment Type, those instructions will apply to all maturing Segments for that Segment Type until the instructions are changed.

Clients can change the allocation instructions on file at any time. The instructions must be received by COB on the Segment Maturity Date, however, it is recommended that changes/elections be made at least five business days in advance of the maturity date. The client may also elect to make a full or partial withdrawal of the maturity value.

Segment Renewal

All segment durations renew automatically upon maturity of the segment, unless the contract holder chooses a withdrawal or transfer at that time, e.g. a 1-year segment would renew after 1-year, a 5-year segment would renew after 5 years.

Any part of the maturity value that is rolling over to a new Segment either of the same or different Segment Type will be invested in the holding account for the Segment Type(s) on the Maturity Date.

If the segment participation requirements are met, such amount will sweep into segments on the Segment Start Date along with the money in the holding account(s) as of COB of the previous business day (including any earnings accumulated on the Segment Start Date).

A notice will be sent to the client on the Segment Start Date that will confirm all transactions for both the Segment Maturity Date and the Segment Start Date. It will indicate the maturity value and the action taken with the value.

Series B, PLUS & PLUS 21 Series B only: The CWC schedule only applies on each contribution received so CWC would not restart upon Segment Maturity.

NOTE: Please keep in mind that Equitable Financial upon advanced notice to the client may discontinue, suspend, or change Segment offerings. The prospectus contains more information on Segment offering limitations and restrictions.

Segment Type Holding Account

Each holding account is part of the EQ/Money Market. The value in the holding account is swept into the elected segment series on the next available Segment Start Date, subject to satisfying the necessary requirements to establish a new segment.

Clients can continue to contribute/transfer into the same holding account for sweeps into subsequent Segments.

The amounts in a Segment Type holding account may earn a return that is less than the return this money might have earned in another investment option.

An investment in a money market variable investment option is not insured or guaranteed by the FDIC or any other government agency. Although the money market variable investment option seeks to preserve the value of an investment at $1.00 per unit, it is possible to lose money by investing in this portfolio.

Segment Participation Requirements

The following requirements must be met for amount in the holding account to be swept into the requested segment.

- **Performance Cap Threshold* Requirement:** The current Performance Cap Rate declared for the Segment must be equal to or greater than the minimum Performance Cap Rate, if any last specified by the owner.

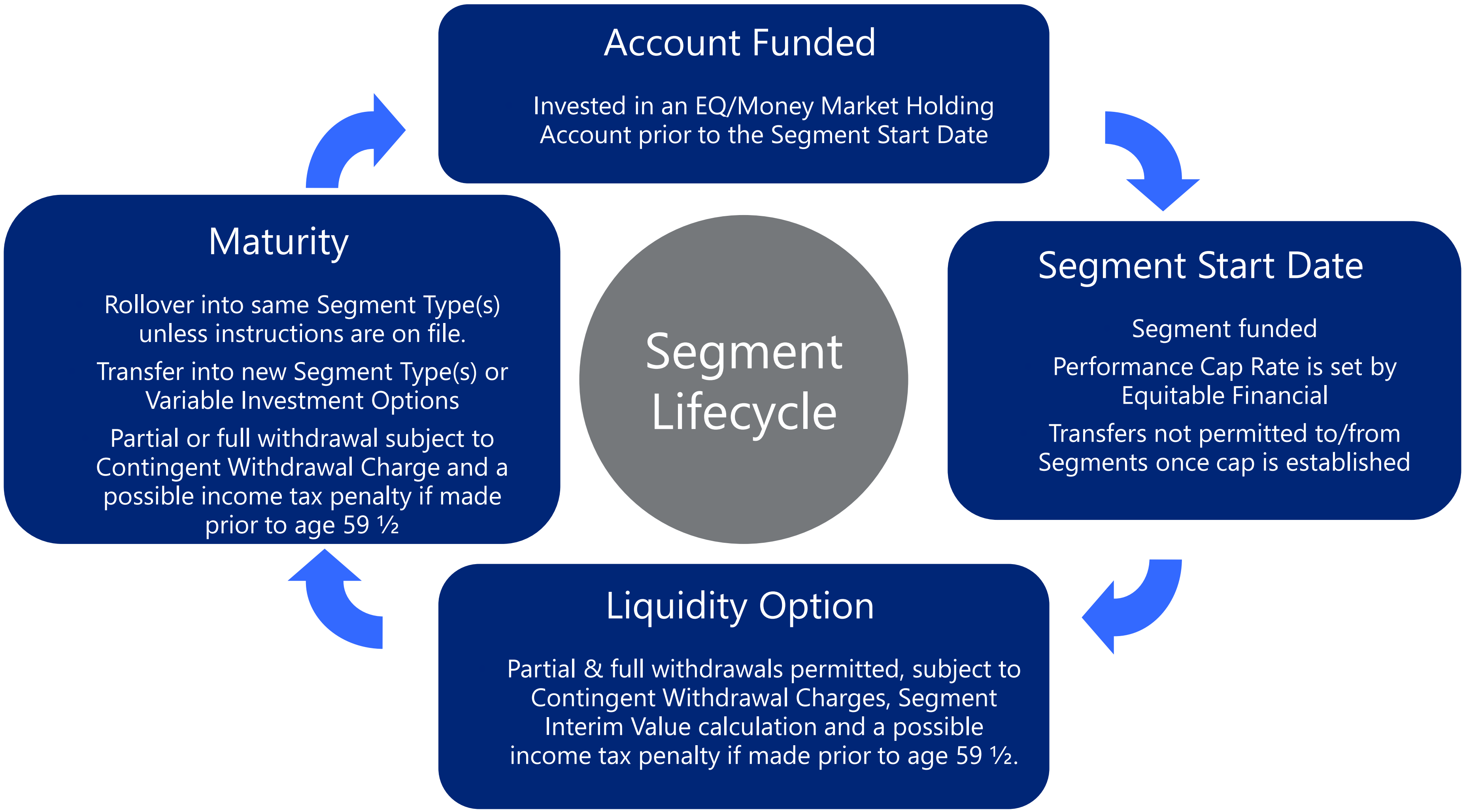
- **Maturity Date Requirement:** A sweep into a Segment Series will not occur if the Segment Maturity Date would be later than the contract maturity date. If there is money in a holding account but the upcoming Segment Series will mature after the contract's maturity date, the money in the holding account will be defaulted to the "regular" Money Market.

NOTE: There is no minimum contribution/transfer requirement into a segment. If the contract holder does not specify a threshold, they risk the possibility of a lower cap than they would otherwise find acceptable.

*Not available on Structured Capital Strategies PLUS & PLUS 21

Lifecycle of a Segment

Structured Capital Strategies® provides the opportunity for reinvestment of the contract holder's maturing Segment amounts



Suspension of Segment Types

Equitable Financial reserves the right to suspend offering Segment Types with advance notice, if market conditions prevent us from being able to offer a Segment Series. The suspension can be month-to-month or indefinite.

- A month-to-month suspension could be done at any time up to the point the cap is declared for a segment on the Segment Start Date. If offerings of a new segment are suspended for a Segment Type, all money in the holding account for that segment will remain in the holding account until the next eligible segment is offered or until the owner transfers out of the holding account. The client will receive a confirm each month the offering of a new segment remains suspended.

- An indefinite suspension is an intent to terminate the Segment Type. The process to remove the terminated type begins with a 4-month lead time during which money in the holding account will be defaulted into the Money Market on the date that would have been the Segment Start Date. During the indefinite suspension period, measures will be taken to prevent money from being allocated/transferred to the terminated Segment Type. The client can transfer the money out of the holding account into the holding account of another Segment Type or to the VIOs at any time. A confirm will be generated for the default and any interim transfers into and out of the terminated Segment Type indicating the Segment Type has been terminated.

NOTE: Unavailability of index price information due to an unscheduled closing may disrupt Segment Maturity and start dates, so that it may not always be possible to roll over at Segment Maturity into a new segment.

Suspended and Terminated Segment Types

For new business and for inforce subsequent contributions, where money is received for allocation to a suspended or a terminated Segment Type, Equitable Financial will provide the owner with the option to free look the segment. Regardless of this free look availability, the rules to default money into the Money Market for terminated Segment Types and to leave the money in the holding account for suspended segment types will still apply.

For inforce contracts where money is already in the holding account for the suspended or terminated Segment Type, the default rules and confirm process apply.

NOTE: Free look ("Right to Cancel") is described in the product features section of this course. Equitable Financial reserves the right to substitute an alternative index.

Maximum Age Restrictions

Issue Age: The maximum issue age for all Structured Capital Strategies plans is 85 (75 for QP).

Contribution Age: The maximum contribution age will be set for the life of the contract at a date through age 85 (or the first contract anniversary, if later). Contributions are based on the age of the older of the original owner(s) and annuitant(s).

Maturity/Annuitization Age: Maturity is based on the age of the annuitant with the date set to the contract anniversary following attainment of age 95 (98 for PLUS & PLUS 21) when the contract is issued. The date does not change for the life of the contract. The contract will automatically be annuitized within 30 days following the maximum maturity date if the client does not respond to notices sent prior to that date.

NOTE: For contracts with joint annuitants, maturity is based on the age of the older annuitant.

Withdrawals

Structured Capital Strategies℠ offers the following withdrawal methods:

- Lump Sum ($300 minimum)
- Automatic Required Minimum Distribution (RMD)
- Systematic Withdrawal Option (SCS Plus 21 only)

Please note:

1. The amount available for withdrawal from a segment is determined using the Interim Value formula. Interim Value is also used to determine the death benefit and the free look. If the contract holder's account value falls below the contract minimum as the result of a withdrawal, the contract will terminate.
   - The Segment Interim Value is the value of the contract holder's investment prior to the Segment Maturity Date. The Segment Interim Value may be lower than the contract holder's original investment in the segment even where the index is higher at the time of the withdrawal, prior to maturity, than at the time of the original investment. A withdrawal from the Segment Interim Value may be lower than the contract holder's Segment Investment and may be less than the amount they would have received had they held the investment until the Segment Maturity Date.
2. 72(t) withdrawals for IRA are not available and 72(q) withdrawals for NQ are not available. Clients may choose to calculate the withdrawal amount and send a withdrawal request annually but tax reporting for these types of withdrawals will not be supported. For owners under age 59½, Form 1099 coding will reflect a premature distribution.
3. Distributions taken prior to annuitization are generally considered to come from the gain in the contract first. If the contract is tax-qualified, generally all withdrawals are treated as distributions of gain. Withdrawals of gain are taxed as ordinary income and, if taken prior to age 59 ½, may be subject to an additional 10% federal tax penalty.

Lump Sum

Lump Sum Withdrawals

- The owner may choose to take withdrawals as needed on an ad hoc basis. The minimum amount for a lump sum withdrawal is $300.
- The owner can provide instructions for specific Variable Investment Options (VIOs) and/or Segment Type holding accounts to take the withdrawal from. A specific dollar amount or percentage must be stated for each VIO or holding account requested.
- If there is no money in the VIOs and holding accounts, the client can request to take a specific dollar amount or percentage out of segments.
- If there is insufficient value in the Holding Accounts, the balance of the withdrawal (if any) will then be taken from Segments on a pro rata basis.
- Withdrawal hierarchy: Variable Investment Options > Holding Accounts > Dollar Cap Averaging Money Market Account > Segments

NOTE: Amounts cannot be taken out of segments while there is any value in the VIOs or holding accounts.

Automatic RMD Withdrawal Service

This program is available for owners age 70½ or older for IRA.

The entire amount will be withdrawn from the VIOs first on a pro rata basis, then from the Segment Type holding accounts on a pro rata basis if there is insufficient account value in the VIOs. If there is insufficient account value in the holding accounts, the balance of the withdrawal will then be taken from segments on a pro rata basis.

NOTE: Contingent Withdrawal Charges (CWCs) are waived on distributions using this program. CWCs are not waived on lump sum withdrawals taken to satisfy RMDs.

CWC do not apply under Series ADV & C.

Free Look - Overview

The **Free Look** (Right to Cancel) period is generally a 10-calendar day period during which the client may terminate his or her contract without paying any surrender charges and receive a refund for the contract. If state law requires, the "free look" period may be longer. Depending on the governing state regulation, either the amount of the contributions or the account value will be returned.

NOTE: Other state variations may apply. Please see prospectus Appendix I to determine what applies in the application state.

NOTE: In certain broker dealer firms in California, 100% of initial contributions for clients age 60 and older who want a return of contribution free look can provide instructions to allocate their investments will be deposited in the regular Money Market. The money will automatically be reallocated according to the client's allocation instructions on file at the end of 30 days.

Transfers

From Variable Investment Options to Segment Type Holding Account

- There is no maximum age for transfers into a holding account; however, the client cannot transfer into a holding account if the upcoming Segment Series will have a Segment Maturity Date that is later than the contract maturity date.
- A transfer/contribution into a holding account on the Segment Start Date of any month will not be eligible for the Segment Series until the next month.
- Transfers into the Segment Type holding account must be on the required form, on Voice Response Unit (VRU), or on Online Account Access (OAA). All amounts in the holding account as of COB on the day prior to the Segment Start date (or on the Segment Start Date for Plus 21 only) will be swept into the Segment Series subject to segment participation requirements.

NOTE: The client cannot authorize a transfer into a holding account with a future transaction date.

From Segment Type Holding Account to Variable Investment Option

- The client can transfer from the holding accounts to the other investment options any time prior to the Segment Start Date. Any client initiated transfer from a Segment Type holding account on the Segment Maturity Date will not include the Maturity Value for any maturing segments where amounts are scheduled to be transferred to the holding account on the Segment Maturity Date.
- Amounts cannot be transferred out of a holding account on the Segment Start Date. A transfer form received on the Segment Start Date will be processed on the next business day, if there is any money in the holding account on that date.

Transfers (cont'd)

From Segment to Segment Type Holding Account/Variable Investment Options

- Once amounts have been transferred from the holding account into a Segment, transfers into that Segment prior to the maturity date will not be permitted. Transfers out of a Segment prior to the maturity date are only permitted in SCS Plus 21. For other versions, any movement of money out of a Segment prior to the maturity date must be in the form of a withdrawal.

NOTE: The Segment Interim Value is the value of the contract holder's investment prior to the Segment Maturity Date. The Segment Interim Value may be lower than the contract holder's original investment in the segment even where the index is higher at the time of the withdrawal, prior to maturity, than at the time of the original investment. A withdrawal from the Segment Interim Value may be lower than the contract holder's Segment Investment and may be less than the amount they would have received had they held the investment until the Segment Maturity Date.

From One Holding Account to Another Holding Account

- Prior to a Segment Start Date, the client can transfer money from one holding account to another. Any client initiated transfer from a Segment Type Holding Account on the Segment Maturity Date will not include the Maturity Value for any maturing Segments where amounts are scheduled to be transferred to the Holding Account on the Segment Maturity Date.
- A transfer/contribution into a holding account on the Segment Start Date of any month will not be eligible until the next month's Segment Series.

Contingent Withdrawal Charge (CWC) Series B, PLUS & PLUS 21 Series B only

Contingent Withdrawal Charges (CWCs) will be calculated on the portion of the withdrawal amount that is subject to CWCs. The surrender charge schedule is:

Series B	PLUS Series B	PLUS 21 Series B
5 years: 5/5/5/4/3/0	6 years: 6/6/5/5/4/3/0	6 years: 7/7/6/5/4/3/0

There is no CWC after the 5th for Series B (6th for PLUS & PLUS 21 Series B) contract year, assuming no additional contributions were made. Clients can invest in other segments with different buffer percentage or duration without extending the CWC.

The CWC schedule applies to each contribution received based on First-in First Out calculation.

If the contract holder surrenders a Series B, PLUS or PLUS 21 Series B contract, the surrender charge will be a percentage of premium, not account value; as a result, the percentage of account value that is withdrawn for the charge could exceed the withdrawal charge percentage.

CWC Waiver: CWCs are waived on withdrawals that are due to death, disability, terminal illness and confinement to a nursing home. CWC waivers will be based on the owner. For joint owners, the waiver applies to the older owner. For non-natural owners, the waiver applies to the annuitant. If the contract has joint annuitants, the waiver applies to the older annuitant.

FREE CORRIDOR

- The free corridor amount is the amount of the account value that the client can withdraw without being charged the Contingent Withdrawal Charge (CWC).
- For Series B, PLUS & PLUS 21 Series B contracts the free corridor is 10% of the total AAV at the beginning of the contract year. For purposes of free corridor only, all contributions received in the first 90 days after the contract is issued are considered to have been received on the first day of the contract year.
- For Series C & ADV contracts the free corridor is 100% of the total AAV.

Segment Interim Value Before Maturity

Prior to Segment Maturity, the **Segment Interim Value** will be based on a formula designed to estimate the fair value of the obligation to credit the Segment Maturity Value on Segment Maturity Date. The Interim Value may be more or less than the investment in the segment. This fair value will reflect the market value of the underlying fixed instrument and options and hence be impacted by interest rates and volatility levels.

Segment value before maturity is needed for withdrawals and surrenders

- Value will be impacted by index level, interest rates, market implied volatility and time-to-maturity
- Longer term segments (i.e., 3-6 year segments) will be more sensitive to changes in market conditions than 1-year segments
- Any withdrawal from a Segment prior to its maturity will be reflected in the Segment Value
- A pro-rata cap will apply to the Segment value. For example, for a 1-year Segment with a cap of 10%, the Segment value cannot be more than 5% of the initial Segment investment after 6 months.
- Any withdrawal from a Segment prior to its maturity will reduced the Segment Interim Value dollar-for-dollar and the Segment Investment is adjusted by the proportion of the withdrawal to the Segment Interim Value. The reduction to the Segment Investment may, therefore, be greater than the amount of the withdrawal. The New Segment Investment is used to calculate the segment return at maturity using the same Performance Cap rate and buffer protection.

Given that the Segment Value is influenced by many factors, including liquidity of the options market, the customer is encouraged to hold Segment to maturity.

Segment Interim Value Examples

If the client withdraws mid-segment, Market Value Calculation will determine the fair value. Market Value Calculation (MVC) is a calculation of the contract reflecting current market conditions and may lead to a positive or negative change.

The contract holder's Interim Value may be lower than their Segment Investment even if the index has a positive experience.

Segment Interim Value Examples			
	Segment 1	Segment 2	Segment 3
Segment Initial Investment	$1,000	$1,000	$1,000
Segment duration	1 yr	5 yrs	5 yrs
Buffer percentage	-10%	-30%	-30%
Performance cap %	11%	35%	35%
Interim Value for 4 Different Index Scenarios (*)			
Time to segment maturity	3.5 months	4.3 years	3.5 months
A) Index increase + 40%	$1,078	$1,050	$1,295
B) Index increase + 10%	$1,058	$1,032	$1,114
C) Index decrease - 40%	$700	$824	$895
D) Index decrease - 10%	$960	$963	$1,017

(*) The Segment Interim Value calculation varies for certain jurisdictions, please see the prospectus for further details.

The calculation of Interim Value is linked to the market value of the underlying fixed instrument, put/call options on the relevant index and current index price. Interim value may be negatively affected by increases in index volatility, interest rate increases, and decline in index. Also, a pro-rated cap will apply to the Interim Value, so there is a lower potential for gains the earlier the contract holder takes a withdrawal.

Performance Cap Threshold*

- The **Performance Cap Threshold*** is an optional feature that allows clients to set a minimum acceptable performance cap rate for investment in a Segment, called the Performance Cap Threshold Rate. Investment into the Segment on the Segment Start Date will only occur if the declared Performance Cap Rate matches or exceeds the Performance Cap Threshold Rate the contract holder chose; otherwise, money will remain in the Segment Type Holding Account until the next segment Start Date on which the applicable Segment becomes available.
  - For example, if the contract holder chooses a Performance Cap Threshold Rate of 8% for a particular Segment, amounts in that Segment Type Holding Account will only be swept into the Segment if the declared Performance Cap Rate for that Segment is at 8% or higher.

- Each Performance Cap Threshold Rate rules vary based on issue date, firm and jurisdiction:

1) The Performance Cap Threshold is effective through the first scheduled sweep opportunity that is at least two months after the date on which the Performance Cap Threshold becomes effective. No amounts will sweep to the segment if the Performance Cap Threshold exceeds the Performance Cap Rate on that date. Any amount in the holding account will sweep into the segment on the segment start date following the expiration of the Performance Cap Threshold, unless a new Performance Cap Threshold is established prior to that date.

2) For certain contracts issued on or after August 25, 2014 and before February 22, 2016, for 3 Scheduled Segment Start Date Opportunities, after which any money in the applicable Segment Holding Account will be automatically swept into the Segment on the next (fourth) Scheduled Segment Start Date on which that Segment becomes available unless a new Performance Cap Threshold is elected.

3) For contracts issued before August 25, 2014, for the later of 90 days from the date the threshold election is received and the date amounts in the Segment Type Holding Account are swept into a Segment.

*Not available on Structured Capital Strategies PLUS or PLUS 21

Structured Capital Strategies PLUS® Return of Premium Death Benefit (PLUS & PLUS 21)

- Optional Return of Premium Death Benefit (ROP GMDB) available for Structured Capital Strategies PLUS® only
  - Fee – 0.20% annual charge which is deducted daily in the daily unit values
  - How rider charge is assessed:
    - For money in the segments, DB cost is assessed based on the initial segment investment and deducted daily from the Segment Interim Value.
    - For example, $100,000 initial segment investment, the daily cost deduction is reflected in the Segment Interim Value, so $200/year will be reflected or $1,200 after 6 years.
    - For money in the VIO, DB charge is assessed based on the daily net assets.
    - On a non-guaranteed basis, we will waive the ROP DB charge applied to the EQ/Money Market.
  - Issue ages – 0-75
- Must be elected at contract issue and cannot be dropped
- Return of Premium Death Benefit will not be available for contracts with:
    - Non-spousal joint owners
    - Joint annuitants if there is a non-natural owner
- The Reference Life for the Return of Premium Death Benefit is the original owner(s) (or annuitant, if applicable). The death of the Reference Life on a contract determines when the Return of Premium Death Benefit is payable.
    - For joint owner contracts, both spouses are Reference Lives, and the Return of Premium Death Benefit is payable upon the death of the second spouse. After the death of the first spouse, the remaining Reference Life is the surviving spouse.
    - The Reference Life will be set for the life of the contract at issue. Ownership change does not change the Reference Life for the Return of Premium Death Benefit. The ROP Death benefit will only be payable upon the original owner(s) death.
- ROP GMDB will be the greater of:
  - The sum of all Contributions (reduced pro-rata by any Withdrawal and any applicable Withdrawal Charge); or
  - The AAV (reduced pro-rata by any Withdrawal and applicable Withdrawal Charge)

Other Important Contract Details…

Share Classes Available:	**(B-Share, 5 Year: 5, 5, 5, 4, 3) (PLUS[2], 6 Year: 6,6,5,5,4,3) (PLUS 21[2], 6 Year: 7,7,6,5,4,3) (C-Share[2], ADV-Share[2], PLUS Select[2] & PLUS ADV[2] 0 Year)**
Fees:	No fees are netted against the Structured Investment Option's Segment Rate of Variable Investment Option Fee (applicable to VIOS only) – B-Share – 1.25%, PLUS[2] – 1.15%, C-Share[2] 1.65% & ADV-Share[2] – 0.25%, PLUS 21 Series B, Select & ADV – N/A
Variable Investment Options	(1) EQ/Equity 500 Index (2) EQ/Money Market (3) EQ/Balanced Strategy (PLUS Only) (4) EQ/Core Bond Index
Issue Ages:	Non-Qualified, Roth IRA & Traditional IRA: 0–85 (Ages 20–75 for Qualified Plans)
Minimum Contribution:	Initial: $25,000 Subsequent: $500 (NQ); $50 Roth/Traditional IRA
Segment Start Date:	Depending on your firm and jurisdiction either every Thursday, the first or third Thursday of the month or 15th of each month. Refer to prospectus for treatment of holidays and weekends
Performance Cap Rate:	Declared by Equitable Financial on the Segment Start Date for Series B or announced generally two weeks prior to the Segment Start Date for PLUS & PLUS 21
Segment Maturity Date:	Depending on your firm and jurisdiction either the first or third Wednesday of the month or 14th of each month after one, three or five years. Refer to the prospectus for treatment of holidays and weekends
Segment Type Holding Account:	EQ/Money Market
Death Benefit	Return of Account Value or (PLUS & PLUS 21 only) optional Return of Premium Death Benefit (0.20%)[2]
Free Withdrawal Amount:	Access up to 10% of the beginning-of-contract-year account value
Withdrawals during a Segment:	The Segment Interim Value is the value of the contract holder's investment prior to the Segment Maturity Date. The Segment Interim Value may be lower than the contract holder's original investment in the Segment, even when the index is higher at the time of the withdrawal, prior to maturity, than at the time of the original investment. See Segment Interim Value in the Important Terms section of this flyer. Partial withdrawals are permitted. Unless otherwise requested, withdrawals are taken in the following order on a pro rata basis: 1. Variable Investment Options (VIOs); 2. Segment Type Holding Account(s); 3. Dollar Cap Averaging Program; 4. Segment(s).

[1]"In setting the Performance Cap Rate, it is taken into account that expenses are incurred in connection with administration, sales, and certain expense risks in the contract. A contract fee is assessed against the money in the variable investment options and the Segment Type Holding Account to cover similar expenses.
[2]"May not be available in all firms or jurisdictions

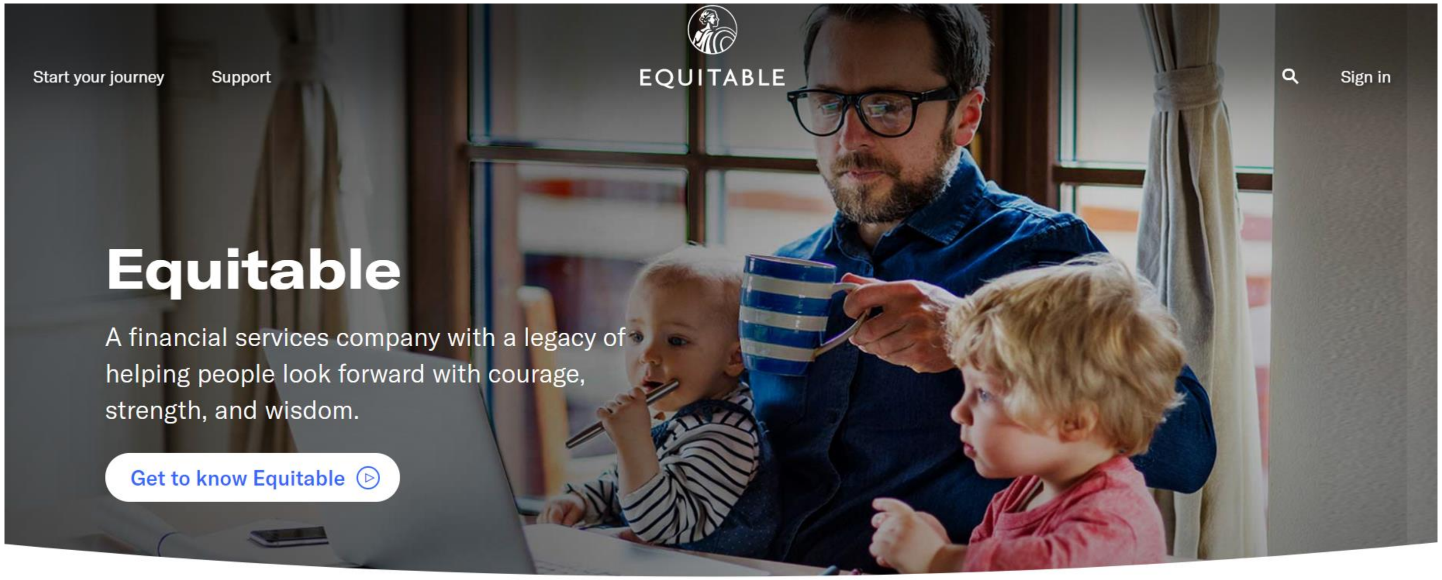
Contact Information

For further information or questions, please contact:

Equitable Distributor's Sales Desk: (888) 517-9900

OR

Visit our website at: www.equitable.com



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Important Information

If your clients are buying an annuity to fund a retirement plan that already provides tax deferral under sections of the Internal Revenue Code (such as an IRA, 401(k) or 403(b) plan) you should do so for the variable annuity's features and benefits other than tax deferral. In such cases, tax deferral is not an additional benefit of the variable annuity. One of the most compelling characteristics of an annuity is tax deferral. The contract holder pays no taxes on annuity earnings until they are withdrawn.

The Structured Capital Strategies® 16 (February 2019 version), Structured Capital Strategies PLUS® (November 2020 version) & Structured Capital Strategies PLUS® 21 (February 2023 version) annuities are long-term financial products designed for retirement purposes. In essence, an annuity is a contractual agreement in which payment(s) are made to an insurance company, which agrees to pay out an income or a lump sum amount at a later date. There are fees and charges associated with Structured Capital Strategies®, which include, a contract fee which covers mortality and expense risk, administrative charges, administrative expenses and sales expenses. There is also a withdrawal charge and underlying variable investment portfolio expenses. Please refer to the prospectus for further information. The issuing life insurance company is solely responsible for contract obligations. Obligations are not backed by any specific assets nor does any other company have responsibility for any payments due from the issuing life insurance company.

Unlike an index fund, the SIO provides a return at maturity designed to provide a combination of protection against certain decreases in the index and a limitation on participation in certain increases in the index. Depending on the Segment Option(s) selected, investors absorb some or all of the loss in excess of the Segment Buffer so there is a risk of substantial loss of principal. The issuing life insurance company has sole legal responsibility to pay amounts it owes under the contract. An owner should look to the financial strength of the issuing life insurance company for its claims-paying ability. The SIO does not involve an investment in any underlying portfolio. Equitable Financial and Equitable America, upon advance notice, may discontinue, suspend or change contributions and transfers among investment options and Segment offerings or make other changes in contribution and transfer requirements and limitations.

This is not a compete description of the Structured Capital Strategies® variable annuity. Structured Capital Strategies® may not be available in all jurisdictions. The prospectus contains more information on these limitations and restrictions.

Your clients should carefully consider their investment objectives and the charges, risks and expenses of the Structured Capital Strategies®, as stipulated in the prospectus, before investing. For a prospectus containing this and other information, please call the Equitable Distributors Sales Desk at 888-517-9900. Please encourage your clients to read it carefully before investing or sending money.

The Structured Capital Strategies® variable annuity is issued by Equitable Financial Life Insurance Company (Equitable Financial) and co-distributed by affiliates Equitable Distributors, LLC and Equitable Advisors, LLC (member FINRA, SIPC) (Equitable Financial Advisors in MI & TN).

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- The S&P 500 Price Return Index comprises 500 of the largest companies in leading industries of the U.S. economy. Larger, more established companies may not be able to attain potentially higher growth rates of smaller companies, especially during extended periods of economic expansion.
- The Russell 2000® Index is a trademark of Russell Investments and has been licensed for use by the company. The product is not sponsored, endorsed, sold or promoted by Russell Investments and Russell Investments makes no representation regarding the advisability of investing in the Product.
- The Russell 2000® Index tracks the performance of small-cap companies. Stocks of small and mid-size companies have less liquidity than those of larger companies and are subject to greater price volatility than the overall stock market. Smaller company stocks involve a greater risk than is customarily associated with more established companies.
- The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with the company and any related products.
- The MSCI EAFE Price Return Index is a sampling of securities deemed by Morgan Stanley Capital International ("MSCI") as designed to measure the equity market performance of the developed European, Australasian and Far East (EAFE) markets. Australasia includes Australia, New Zealand and neighboring islands of the South Pacific. International securities carry additional risks, including currency exchange fluctuation and different government regulations, economic conditions or accounting standards.
- The Energy Select Sector SPDR Fund seeks to provide investment results that correspond to the price performance of the S&P® Energy Select Sector Index. The Energy Select Sector Index includes companies from the following industries: oil, gas, and consumable fuels and energy equipment and services. Because the return on the contract holder's Segment Investment (subject to the Performance Cap and downside Segment Buffer protection) is linked to the performance of the Energy Select Sector SPDR® Fund and not the underlying index, the return on the contract holder's Segment Investment may be less than that of an alternative investment linked directly to the underlying index or the components of the underlying index. The investment performance of the Energy Select Sector SPDR® Fund Segment is only based on the closing share price of the Fund. The Energy Select Sector SPDR® Fund Segment does not include dividends and other distributions declared by the Fund. Non-diversified investing may be focused in a smaller number of issues or one sector of the market that may make the value of the investment more susceptible to certain risks than diversified investing.
- The Gold SPDR Shares seeks to reflect the performance of the price of gold bullion. The value of the gold held by the fund will be determined based on the London Bullion Market Association (LBMA) Gold Price PM USD. Because the return on the contract holder's Segment Investment (subject to the Performance Cap and downside Segment Buffer protection) is linked to the performance of the SPDR® Gold Shares and not the performance of the price of gold, the return on the contract holder's Segment Investment may be less than that of an alternative investment linked directly to the performance of the price of gold. The investment performance of the SPDR® Gold Shares Segment is only based on the closing share price of the Shares. The SPDR® Gold Shares Segment does not include dividends and other distributions declared by the Shares. Non-diversified investing may be focused in a smaller number of issues or one sector of the market that may make the value of the investment more susceptible to certain risks than diversified investing.
- The NASDAQ-100 Index® includes 100 of the largest domestic and international non-financial securities listed on The NASDAQ Stock Market based on market capitalization. The Index reflects companies across major industry groups including computer hardware and software, telecommunications and biotechnology. International securities carry additional risks including currency exchange fluctuation and different government regulations, economic conditions or accounting standards.
- The MSCI Emerging Markets Price Return Index is a free float-adjusted market capitalization index that is designed to measure equity market performance of 21 emerging market country indices, including Brazil, Russia, India, China and others in Southeast Asia, Eastern Europe, Latin America and Africa. International securities carry additional risks, including currency exchange fluctuation and different government regulations, economic conditions and accounting standards.
- The IShares Dow Jones U.S. Real Estate Index Fund seeks investment results that correspond generally to the performance of the Dow Jones U.S. Real Estate Index. The Index measures the performance of the Real Estate Industry of the U.S. equity market, including real estate holding and developing and real estate investment trusts (REITS) subsectors. The investment performance of the IShares Dow Jones U.S. Real Estate Index Segment is based only on the closing share price of the Index Fund. Non-diversified investing may be focused in a smaller number of issues or one sector of the market that may make the value of the investment more susceptible to certain risks than diversified investing
- The Financial Select Sector SPDR Fund seeks to closely match the returns and characteristics of the Financial Select Sector Index, which is the underlying index. The underlying index seeks to provide an effective representation of the financial sector of the S&P 500 Index, and includes companies from the following industries: commercial banks, capital markets, diversified financial services, insurance and real estate. The Financial Select Sector Index it may not fully replicate or may, in certain circumstances, diverge significantly from the performance of the Index. Non-diversified investing may be focused in a smaller number of issues or one sector of the market that may make the value of the investment more susceptible to certain risks than diversified investing.
- iShares® MSCI EAFE ETF (Not available in all jurisdictions.) — Seeks the investment results that correspond generally to the performance of the MSCI EAFE Index. The index is designed to measure the equity market performance of developed markets, excluding the U.S. and Canada. The investment performance of the iShares® MSCI EAFE ETF Segment is based only on the closing share price of the Index Fund and the Segment does not include dividends declared by the Index Fund. The MSCI EAFE ETF Segment includes international securities that carry additional risks, including currency exchange fluctuation and different government regulations, economic conditions and accounting standards. The Product referred to herein is not sponsored, endorsed, or promoted by MSCI.

Additional Product Term Definitions

Segment Type — Combination of the index option, segment duration and segment buffer. Segment Types with greater protection tend to have lower Performance Cap Rates than other Segment Types that use the same index and duration but provide less protection.

Segment — An investment option established with a Segment Type, a specific Segment Maturity Date and a Performance Cap Rate.

Index Performance Rate — For a Segment, the percentage change in the value of the related Index from the Segment Start Date to the Segment Maturity Date. The Index Performance Rate may be positive or negative.

Segment Rate of Return — If the Index Performance Rate is positive, then the Segment Rate of Return is a rate equal to the Index Performance Rate, but not more than the Performance Cap Rate. If the Index Performance Rate is negative but declines by a percentage less than or equal to the Segment Buffer, then the Segment Rate of Return is 0%. If the Index Performance Rate is negative, and declines by more than the Segment Buffer, then the Segment Rate of Return is negative, but with the Segment Buffer amount taken out of the loss.

Segment Buffer — The portion of any negative Index Performance Rate that we absorb on a Segment Maturity Date for a particular Segment. Any percentage decline in a Segment's Index Performance Rate in excess of the Segment Buffer reduces your clients Segment Maturity Value.

Thank you.

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EQUITABLE